



September 04, 2024

To,
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.

Ref: **Scrip Code. 543995**

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex Bandra (East),
Mumbai – 400 051
Ref: **NSE Symbol - MVGJL**

Dear Sir/Madam,

Sub: Newspaper Advertisement – Disclosure under Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI Listing Regulations, we enclose the copies of newspaper advertisement published in Business Line (English), Prajasakthi (Telugu), on September 04, 2024 informing the Shareholders regarding Thirty Fifth (‘35th) Annual General Meeting of the Company to be held on Monday, September 30, 2024 through Video Conferencing / Other Audio Visual Means and other details, in compliance with applicable provisions of Companies Act, 2013 and rules framed thereunder and SEBI Listing Regulations and Circulars issue by Ministry of Corporate Affairs and SEBI in this regard from time to time.

The above information is also available on the website of the Company www.vaibhavjewellers.com.

Kindly take the above information on your records.

Thanking you.

Yours sincerely,

For **Manoj Vaibhav Gems ‘N’ Jewellers Limited**

Bandari Shiva Krishna
Company Secretary & Compliance Officer
M. No: F11172

MANOJ VAIBHAV GEMS ‘N’ JEWELLERS LIMITED

Regd. Office: #47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakanagar, Visakhapatnam, Andhra Pradesh India, 530016
Corporate Office: # 47-10-19, 2nd Lane, Dwarakanagar, Visakhapatnam - 530 016, Andhra Pradesh, India, Phone: +91 891 663 7777
E mail: info@vaibhavjewellers.in; Website: www.vaibhavjewellers.com. CIN: L55101AP1989PLC009734

QUICKLY.

FlxBus forays into South India, plans 6 new routes



Bangalore: FlxBus has announced its expansion into South India, introducing 6 new routes and covering 33 cities, including Bengaluru, Chennai, and Hyderabad. The company looks to begin operations on September 10. The services will be extended to Coimbatore, Madurai, Tirupati, Vijayawada, and Belagavi. OUR BUREAU

MOIL's manganese ore output up 7% in April-Aug

New Delhi: State-owned MOIL on Tuesday said its manganese ore production rose 7 per cent to 7.24 lakh tonnes during April-August period of this fiscal. The company in an exchange filing said that it has achieved production of 7.24 lakh tonnes during first five months of the current financial year (April to August 2024), registering a growth of 7 per cent over CPLY (corresponding period last year)*. *11

FinMin relaxes cash management rules to boost govt spending

AIMING HIGH. The Centre has set a target of over ₹11 lakh crore as capital expenditure this fiscal

Shishir Sinha
New Delhi

The Finance Ministry on Tuesday relaxed cash management guidelines to boost spending in the remaining period of the current fiscal. The move becomes significant as low government spending due to the general elections has affected growth during the April-June quarter of the current fiscal. Additionally, the government has set a target of spending more than ₹11 lakh crore as capital expenditure for the ongoing fiscal.

STIPULATIONS RELAXED
According to an official memorandum issued by the Economic Affairs Department, in order to provide requisite operational flexibility to execute the Budget, stipulations applicable to big releases (₹500 crore or more) for all items of expenditure in the current fiscal will be relaxed, until further orders. This relaxation would be



SIGNIFICANT STEP. The Centre's move became imperative as low government spending due to the general elections had affected growth during the April-June quarter

subjected to compliance of guidelines of the SNA (Single Nodal Agency)/CAN (Central Nodal Agency) and of MEP (Monthly Expenditure Plan) and QEP (Quarterly Expenditure Plan). Earlier, according to a May 2022 office memorandum, release of amounts ranging between ₹500 crore and ₹2,000 crore had to be prepared to enable tracking of expenditure and cash flow. The Goods and Services Tax inflow could be utilised between May 21 and 25. Similarly, bulk expenditure items of over ₹2,000 crore in value was to be timed during the second fortnight in the last month of the quarter to avail of direct tax receipts inflow. Now,

these stipulations will not exist.

Data released by the Controller General of Accounts (CGA) last week showed that during the April-July period of the current fiscal, total expenditure incurred was over ₹13 lakh crore (27 per cent of corresponding BE 2024-25). Data also showed that during the April-July period, the net tax revenues rose by 23 per cent and non-tax revenues expanded by 55 per cent boosted by the RBI dividend, despite contraction in both revenue expenditure (2.3 per cent) and capex (15.4 per cent).

TAX REVENUE
To meet the financial year 2025 BE, ₹8.5 lakh crore of capex needs to be attained in the last eight months of the year, an expansion of 34.6 per cent relative to the corresponding period of FY2024 (₹6.3 lakh crore), which appears quite challenging. Guidelines may have been relaxed to boost this. There is no change in

To meet FY25 BE, ₹8.5 lakh crore of capex needs to be attained in the last eight months of the year

other provisions. Quarterly Expenditure Plan is the sum up of three Monthly Expenditure Plans. QEP-1 means April-June period, QEP-2 means July-September period, QEP-3 means October-December period and QEP-4 means January-March period. Each of the 56 Central Ministries/Departments is required to give MEP and QEP to the Budget Division of the Ministry. Based on the guidelines prepared in August 2017, there is no monthly or quarterly capping for the first 9 months. However, for the last quarter, there is a quarterly capping of 33 per cent and monthly capping of 15 per cent.

Price action points to sideways trend

Akhil Nallamthuru
bl, research bureau

WEEKLY RUPEE VIEW.

The rupee depreciated by a marginal 4 paise on Tuesday and ended at 83.97 against the US dollar. The local currency lost 0.17 per cent in August and remained one of the weakest Asian currencies despite a correction in the dollar. The dollar index lost nearly 2.3 per cent last month. Even in September, the rupee seems to have opened on a weak note. One of the key factors keeping the rupee under pressure is the latest growth number. A GDP growth rate of 6.7 per cent for the April-June quarter is low compared to last quarter's 7.8 per cent. That said, there have been healthy foreign inflows over the past week, which has helped the domestic currency stay afloat. According to NSDI, data, the net FPI inflows over the past week stood at \$3.1 billion. A strong domestic equity market continues to support the rupee. While the fundamental factors are balancing out each other, the chart also

shows that the tug-of-war between the bulls and the bears goes on, effectively keeping the exchange rate of rupee-dollar within a band. The chart shows that the support at 84 is holding strong. The rupee is also struggling to move past the resistance at 83.80. As it stands, the likelihood for the rupee to trade within these levels are high. In case the support at 84 is breached, the downswing can extend to 84.20 and possibly to 84.50. On the other hand, if rupee manages to surpass the barrier at 83.80, it can rise to 83.60, a resistance. A rally past this level is less likely, at least in the short-term. The DXY rebounded from the support at 100.5 last week, to trade at 101.80. However, the index has to reclaim the 103 level to establish an uptrend. Also, the support at 100.5 is strong. So, these factors point to a potential consolidation in DXY between 100.50 and 103 in the near term.

OUTLOOK
Both fundamental and technical factors are suggesting a potential sideways movement in the rupee-dollar pair. The key levels to watch out for are 84 and 83.80.

Ankur Cap eyes tech-led disruptions in B2B sector

Jyoti Bantia
Bengaluru

Early-stage venture capital firm Ankur Capital is doubling down on tech-driven disruptions in the B2B space, fuelled by digitisation and decarbonisation trends, noted Ritu Verma, co-founder and Managing Partner at Ankur Capital. "These overlooked areas offer an opportunity to invest early and realise high returns as they get repriced in the market," she said. Founded in 2014, the Mumbai-based fund invests in transformative technologies, with a focus on digitisation, science and technology, which addresses inefficiencies in the process across sectors. The company's portfolio includes Captain Fresh, String-Bio, Offgrid, Vegrow, Niramai and others. "About 30 per cent of our portfolio companies have expanded beyond India," she added.

CURRENT PORTFOLIO

The current portfolio has

over 30 companies spanning agritech, climate tech, deep tech, and tech-driven solutions in education, infrastructure and finance. These sectors align with Ankur's investment thesis, which emphasises identifying and backing companies operating in fundamental structural markets that often go overlooked but possess immense potential. "We like to support early themes. For example, we were one of the first investors in technologies addressing agriculture, deep science and high IP, addressing critical problems such as food, energy and health," said Verma. The firm that manages \$100 million AUM focused on early stage bets, is currently deploying from its third fund. It aims to raise a target corpus of ₹1,200 crore (about \$150 million). It follows up on its investments, with the ability to commit up to \$10 million to successful portfolio companies.

Brookfield-backed Cleanmax chinks out plan to generate carbon credits

M Ramesh
Chennai

Cleanmax Enviro Energy Solutions (Cleanmax), a renewable energy company, in which Brookfield Renewable holds a majority stake, is getting into generation of carbon credits through three verticals - cookstove distribution, agro forestry and mangrove plantation. Cleanmax has been one of the larger players in the Indian renewable energy space for over a decade; today it has



1.7 GW of operating capacity and another 3.5 GW under construction. Sources in the know have told *businessline* that the company would soon get into cookstove distribution. Under this model, industry-manufactured cookstoves that save fuelwood are distributed free of cost to people, typically villagers, who are currently using stoves that are not energy efficient. The savings in terms of fuel and hence in carbon dioxide emissions is calculated and verified by a third

party, and the cookstove distributor - Cleanmax in this case - will get carbon credits that can be sold in the market. It is learnt that Cleanmax expects to get \$9-10 a ton of

CO2 saved; it expects to start earning carbon credits from May 2025. The stoves would be contract-manufactured by a third party. Cleanmax has identified 50,000 households that would be given the cookstoves. **AGROFORESTRY** While cookstove distribution will get off the ground perhaps in a month or two, Cleanmax has plans for agroforestry and mangrove plantation, too. The company has identified three projects across four States, over an area of 20,000 hectares, where would plant 16.5 million trees. The trees, which will be geo-tagged, will take 4-5 years to grow. The company calculates that these trees would be able to sequester 40 tons of CO2 per hectare per year, and expects to earn \$19-25 per ton of CO2 sequestered. Alongside, the farmers who own the land will also see more income from fruits and timber from the trees. Later, Cleanmax would also invest in mangrove plantations. Mangroves are be-

lieved to be great for sucking up carbon dioxide from the atmosphere for their own growth. Cleanmax, which plans an IPO next year, works with marquee customers such as Apple, Amazon, Intel, Meta, Cisco and Accenture, among others. Today, these companies either buy power from Cleanmax or buy the 'green attributes' of renewable energy. And now, they would co-invest in projects for carbon credits and get the credits, or simply buy them from Cleanmax.

TATA POWER
(Corporate Contracts Department, 5th Floor Station B)
Tata Power, Trombay Thermal Power Station, Maharashtra, India.
(Board Line: 022-47175323, Mobile: 7208817950) CIN: L2820MH1919PLC000587

NOTICE INVITING TENDER

The Tata Power Company Limited invites tender from eligible vendors for the following package:
Outline Agreement for Civil Infra Jobs at Trombay for 3 years Chembur-Mahul Mumbai 400074

For detail NIT, please visit Tender section on website <https://www.tatapower.com>. Last date for receipt of request for issue of bid document is 10th September 2024 up to 1500 Hrs.

ERNAKULAM REGIONAL CO-OPERATIVE MILK PRODUCERS' UNION LTD.
EDAPPALLY, KOCHI-24 Ph: 0484-2541193, 2556683, erncup@milma.com
No. EU/PUR/54/2024-25 02.09.2024

E-TENDER NOTICE

| Title | E Tender ID | Bid closing |
|---|--------------------|----------------------|
| Supply of Deep Freezers, Visit coolers& Eutectic Freezers (Pre-bid meeting: 10.09.2024, 11AM) | 2024_KCMMP_68831_1 | 25.09.2024 06.00 PM |
| SITC of Diesel operated Rotary oven(Re-tender) | 2024_KCMMP_68509_2 | 07.09.2024, 04.30 PM |
| SITC of Cooked(Multipurpose) dropper machine (Re-tender) | 2024_KCMMP_68509_2 | 07.09.2024, 04.30 PM |

For NIT visit www.tenders.kerala.gov.in (Sd/-) Managing Director

MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED

Registered Office: 47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakapattanam, Visakhapatnam, 530016, Andhra Pradesh.
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Email: cs@vaibhavjewellers.com / Website: www.vaibhavjewellers.com

NOTICE TO EQUITY SHAREHOLDERS REGARDING 35TH ANNUAL GENERAL MEETING

Shareholders are hereby informed that the 35th Annual General Meeting ("AGM") of Manoj Vaibhav Gems 'N' Jewellers Limited ("Company") will be held on Monday, September 30, 2024 at 10:30 a.m. through Video Conference ("VC") / Other Audio/Visual Means ("OAVM") pursuant to General Circulars Nos.: 2020/20 dated May 05, 2020, 14/2020 dated April 08, 2020, 17/2020 dated April 10, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021, 20/2022 dated May 05, 2022, 10/2022 dated December 28, 2022 and latest being 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars") with other relevant circulars issued in this regard from time to time, and Circular No. SEBI/HO/CFD/CMD2/CIR/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/2022/22 dated May 13, 2022, SEBI/HO/CFD/CMD2/CIR/2023/4 dated January 05, 2023 and Circular No. SEBI/HO/CFD/CMD2/CIR/2023/167 dated October 07, 2023 issued by the Securities Exchange Board of India ("SEBI Circulars") with other relevant circulars issued in this regard from time to time.

In compliance with the applicable provisions of Companies Act, 2013 ("Act") and rules framed thereunder and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") and above mentioned Circulars, Electronic copy of the Notice convening 35th AGM along with detailed instructions for e-Voting and Annual Report will be sent through electronic mode to all the Shareholders of the Company whose email addresses are registered with the Company's Depository Participants/Registrar & Share Transfer Agent ("RTA") of the Company. The Notice of the AGM and Annual Report will also be available on the website of the Company i.e. www.vaibhavjewellers.com and the Stock Exchange where the shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of Central Depository Services Limited (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com. Members holding shares in demat form may contact their respective Depository Participants (DPs) for registration / updation of their email addresses. Members may note that the Company has been listed with the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on October 03, 2023. As on March 31, 2024, all Equity shares of the Company are in dematerialized form.

Members are requested to intimate their rights to vote by electronic means. The instructions for joining the 35th AGM through VCI/GVAI and manner of casting vote through remote e-voting and e-voting during AGM will form part of the notice of the AGM.

For Manoj Vaibhav Gems 'N' Jewellers Limited
Sd/-
Mrs. Bharata Mallika Ratha Kumari Goudam
Managing Director & Chairperson
Place: Visakhapatnam
Date: 03-09-2024
DIN: 00432520

Bain Capital to double India investments in 3 years

Janaki Krishnan
Mumbai

Private investment firm Bain Capital is planning to double its exposure in India in the next three years, as it looks to write larger cheque cheques exceeding \$500 million in a fast-growing economy, Pawan Singh, Partner, Bain Capital Advisors India, said.



Pawan Singh, Partner, Bain Capital Advisors India

Since starting operations in India in 2008, it has invested just over \$7 billion in the country, of which 70 per cent is part of its private equity portfolio and the remaining under its Special Situations Fund. Globally, the firm manages assets of around \$185 billion. Japan and India are two of its largest markets and together account for over 50 per cent of its assets. Singh and other senior officials of Bain Capital held an informal interaction with the media on Monday. At the beginning of 2024, Bain Capital's co-managing partner David Gross said it was on track to invest up to \$10 billion in India over the next 3-5 years.

This year it exited Axis Bank and L&T Finance Holdings, while it also completed the acquisition of a majority stake in Adani Capital. Over an 18-month period Bain Capital invested around \$2 billion in India, though in 2024 so far it is yet to write a cheque, even as it is evaluating several opportunities, some of them sizeable transactions of over \$1 billion. Compared to many of its global peers, who have been aggressive in India, Bain has been a conservative investor with investments in the range of \$200-350 million. Singh said that it has to step up its exposure it will have to write cheques larger than \$500 million and even above \$1 billion. In the pharma sector, one of its portfolio companies Emcure Pharma had its initial public offer, in which Bain Capital sold nearly a third of its 13.07 per cent stake. Another portfolio company, wealth firm 360 ONE WAM raised \$500 million last month in its maiden secondary fund.

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